

# BRIDGES | INVESTMENT MANAGEMENT

Edson L. Bridges III, CFA  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Edson L. (Ted) Bridges III that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Ted Bridges is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Edson L. (Ted) Bridges III was born in 1958 and received a bachelors degree in Economics from Dartmouth College in 1980, and he received his juris doctorate from the University of Nebraska College of Law in 1983.

Ted was granted the designation Chartered Financial Analyst in 1987. To earn a CFA charter, you must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program.

The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the Program takes most candidates between two and five years. The Program reflects a broad Candidate Body of Knowledge™ (CBOK) developed and continuously updated by active practitioners to ensure that charterholders possess knowledge grounded in the real world of today's global investment industry. This description was taken directly from the CFA Institute's website, more information about the CFA designation can be found at [www.cfainstitute.org](http://www.cfainstitute.org).

Ted has been the President and CEO of Bridges Investment Management, Inc. (BIM) since it was started in 1994 and remains in those positions today. He is also a Director of BIM as well as a member of the Portfolio Management and Investment Committees. Ted began his career in the investment industry in 1983 as an analyst for Bridges Investment Counsel, Inc. (BIC) and has held numerous titles over the years as he progressed through that organization. Ted currently is the Executive Vice President of BIC.

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Ted. There are no disciplinary events to disclose for Ted.

## **Item 4 - Other Business Activities**

Ted is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc., Bridges Investment Advisors and MPC Wealth Management. He is Chairman of the Board, Trust Officer and Trust Investment Officer at Provident Trust Company, another related entity. Ted is also actively involved on the boards of several charitable and corporate entities. Ted is not actively engaged in any other business or occupation for compensation that would be deemed to be substantial.

## **Item 5 - Additional Compensation**

Ted also provides investment management services to clients of MPC Wealth Management; he may receive compensation additional to his regular salary from BIM for these services from this organization.

## **Item 6 - Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is supervised by Edson L. Bridges II, the President and CEO of Bridges Investment Counsel, Inc. and can be reached at 402-397-4700.

This page left blank intentionally

Edson L. Bridges II, CFA  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Edson L. Bridges II that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Edson Bridges is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Edson L. Bridges II was born in 1932 and received a bachelors degree in Business Administration from the University of Nebraska-Lincoln, he also received his MBA in Finance and Investment from the Harvard University Graduate School of Business Administration.

Edson was granted the designation Chartered Financial Analyst in 1967. To earn a CFA charter, you must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the Program takes most candidates between two and five years. The Program reflects a broad Candidate Body of Knowledge™ (CBOK) developed and continuously updated by active practitioners to ensure that charterholders possess knowledge grounded in the real world of today's global investment industry. This description was taken directly from the CFA Institute's website, more information about the CFA designation can be found at [www.cfainstitute.org](http://www.cfainstitute.org).

Edson has been a Director of Bridges Investment Management, Inc. (BIM) since it was started in 1994 and remains in that position today. He is also a member of the Portfolio Management and Investment Committees. Edson began his career in the investment industry in 1959 as an analyst for Bridges Investment Counsel, Inc. (BIC) and held numerous titles over the years before becoming President in 1970. Edson remains the President and CEO of Bridges Investment Counsel, Inc. today.

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Edson. There are no disciplinary events to disclose for Edson.

## **Item 4 - Other Business Activities**

Edson is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc. and Bridges Investment Advisors. He is also the President, Trust Officer and Trust Investment Officer at Provident Trust Company, another related entity. Edson is active on the boards of several charitable and corporate entities.

Edson is not actively engaged in any other business or occupation for compensation which would be deemed to be substantial.

## **Item 4 - Additional Compensation**

Edson also provides investment management services to clients of Bridges Investment Advisors; he may receive compensation additional to his regular salary from BIM for these services from those organizations. This is a related organization as disclosed in parts 1 and 2 of the ADV.

## **Item 5 – Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is the President and CEO of Bridges Investment Management, Inc. and can be reached at 402-397-4700.

This page left blank intentionally

Nancy K. Dodge  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Nancy K. Dodge that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Nancy Dodge is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Nancy K. Dodge was born in 1961 and attended the Lincoln School of Commerce in 1979.

Nancy has been a Senior Vice President at Bridges Investment Management, Inc. (BIM) since 2006. She is also a member of the Portfolio Management and Investment Committees. Nancy began her career in the investment industry in 1980 as the Assistant to the President for Bridges Investment Counsel, Inc. (BIC) and held numerous titles over the years as she progressed through that organization, she currently serves as Senior Vice President Investor Support and Fund Services.

Nancy received the Certified Trust and Financial Advisor designation in 2006. To earn the CTFA designation you must have a minimum of three years of experience in the in the wealth management field and successfully complete a wealth management training program approved by the American Banker's Association Institute of Certified Bankers. Additional information about the CTFA designation can be found at [www.aba.com/ICB/CTFA.htm](http://www.aba.com/ICB/CTFA.htm).

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Nancy. There are no disciplinary events to disclose for Nancy.

## **Item 4 - Other Business Activities**

Nancy is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc. and Bridges Investment Advisers. She is also a Vice President, Trust Officer and Trust Administrator at Provident Trust Company, a related state-chartered trust company. In addition, Nancy serves as Treasurer and Chief Compliance Officer of Bridges Investment Fund, Inc., a related SEC-registered investment company. Nancy is not actively engaged in any other business or occupation that would be deemed substantial.

## **Item 5 - Additional Compensation**

Nancy does not receive additional compensation from any outside sources.

## **Item 6 - Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is the President and CEO of Bridges Investment Management, Inc. and can be reached at 402-397-4700.

This page left blank intentionally

Deborah L. Grant  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Deborah L. Grant that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Deborah L. Grant is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Deborah L. Grant was born in 1958 and graduated from Burke High School in Omaha, NE. Deb has no formal education after high school.

Deb has been a Senior Vice President at Bridges Investment Management, Inc. (BIM) since 2006. She is also a member of the Portfolio Management and Investment Committees. Deb began her career in the investment industry in 1975 as an Accountant/Statistician for Bridges Investment Counsel, Inc. (BIC) and has held numerous titles over the years as she progressed through that organization and currently holds the position of Senior Vice President Portfolio Management & Client Services.

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Deb. There are no disciplinary events to disclose for Deb.

## **Item 4 - Other Business Activities**

Deb is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc. and Bridges Investment Advisers. She is also a Trust Administrator and Trust Investment Officer at Provident Trust Company, a related state-chartered trust company. Deb is not actively engaged in any other business or occupation that would be deemed substantial.

## **Item 5 - Additional Compensation**

Deb does not receive additional economic benefit from any third party for the provision of advisory services.

## **Item 6 - Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is the President and CEO of Bridges Investment Management, Inc. and can be reached at 402-397-4700.

Brian M. Kirkpatrick, CFA  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Brian M. Kirkpatrick that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Brian Kirkpatrick is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Brian M. Kirkpatrick was born in 1971 and received a bachelors degree in Business Administration from Pensacola Christian College.

Brian was granted the designation Chartered Financial Analyst in 2001. To earn a CFA charter, you must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program.

The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the Program takes most candidates between two and five years. The Program reflects a broad Candidate Body of Knowledge™ (CBOK) developed and continuously updated by active practitioners to ensure that charterholders possess knowledge grounded in the real world of today's global investment industry. This description was taken directly from the CFA Institute's website, more information about the CFA designation can be found at [www.cfainstitute.org](http://www.cfainstitute.org).

Brian has been Senior Vice President, Chief Compliance Officer and the Director of Research at Bridges Investment Management, Inc. (BIM) since 2006 and remains in those positions today. He is also a Director of BIM as well as a member of the Portfolio Management and Investment Committees. Brian began his career in the investment industry in 1992 as an accounting trainee for Bridges Investment Counsel, Inc. (BIC) and has held numerous titles over the years as he progressed through that organization. Brian currently is also a Senior Vice President of BIC.

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Brian. There are no disciplinary events to disclose for Brian.

## **Item 4 - Other Business Activities**

Brian is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc., Bridges Investment Advisors and MPC Wealth Management. He is also a Vice President and Trust Investment Officer at Provident Trust Company, another related entity. Brian is not actively engaged in any other business or occupation that would be deemed to be substantial.

## **Item 5 - Additional Compensation**

Brian also provides investment management services to clients of MPC Wealth Management; he may receive compensation additional to his regular salary from BIM for these services from this organization.

## **Item 6 - Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review

will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is the President and CEO of Bridges Investment Management, Inc. and can be reached at 402-397-4700.

This page left blank intentionally

Douglas R. Plahn, CFA  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Douglas R. Plahn that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Douglas Plahn is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Douglas R. Plahn was born in 1970 and received a bachelors degree in Accounting from the University of Nebraska-Lincoln.

Doug was granted the designation Chartered Financial Analyst in 2000. To earn a CFA charter, you must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. Completing the Program takes most candidates between two and five years. The Program reflects a broad Candidate Body of Knowledge™ (CBOK) developed and continuously updated by active practitioners to ensure that charterholders possess knowledge grounded in the real world of today's global investment industry. This description was taken directly from the CFA Institute's website, more information about the CFA designation can be found at [www.cfainstitute.org](http://www.cfainstitute.org).

Doug has been Senior Vice President and Chief Financial Officer at Bridges Investment Management, Inc. (BIM) since 2006 and remains in those positions today. He is also a Director of BIM as well as a member of the Portfolio Management and Investment Committees. Doug began his career in the investment industry in 1993 as an accounting trainee for Bridges Investment Counsel, Inc. and has held numerous titles over the years as he progressed through that organization. Doug currently is Senior Vice President Finance at Bridges Investment Counsel, Inc.

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Doug. There are no disciplinary events to disclose for Doug.

## **Item 4 - Other Business Activities**

Doug is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc., Bridges Investment Advisers and MPC Wealth Management. He is also Executive Vice President, Trust Officer and Trust Investment Officer at Provident Trust Company, a related state-chartered trust company. Doug is not actively engaged in any other business or occupation that would be deemed to be substantial.

## **Item 5 - Additional Compensation**

Doug provides investment management services to clients of MPC Wealth Management. As a result, he may receive compensation from those organizations in addition to his regular salary.

## **Item 6 - Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if

applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is the President and CEO of Bridges Investment Management, Inc. and can be reached at 402-397-4700.

This page left blank intentionally

Patricia S. Rohloff  
8401 West Dodge Road  
Suite 256  
Omaha, NE 68114  
402-397-4700

3/31/2016

This brochure supplement provides information about Patricia S. Rohloff that supplements the Bridges Investment Management, Inc. brochure. You should have received a copy of that brochure. Please contact Mary Ann Mason at 402-397-4700 or at [mmason@bridgesinv.com](mailto:mmason@bridgesinv.com) if you did not receive Bridges Investment Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Patricia S. Rohloff is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 - Educational Background and Business Experience**

Patricia S. Rohloff was born in 1967 and graduated from Metropolitan Community College with an A.D. in Accounting in 1987.

Patti has been a Vice President at Bridges Investment Management, Inc. (BIM) since 2000. She is also a member of the Portfolio Management and Investment Committees. Patti began her career in the investment industry in 1993 as an Accountant for Bridges Investment Counsel, Inc. (BIC) and currently holds the title of Financial Analyst with BIC.

## **Item 3 - Disciplinary Information**

We are required to disclose any legal or disciplinary events that would be material to your evaluation of Patti. There are no disciplinary events to disclose for Patti.

## **Item 4 - Other Business Activities**

Patti is also engaged in investment-related business for related registered investment advisers: Bridges Investment Counsel, Inc. and Bridges Investment Advisors. She is also a Trust Investment Officer at Provident Trust Company, another related entity.

Patti is not actively engaged in any other business or occupation that would be deemed to be substantial.

## **Item 5 - Additional Compensation**

Patti does not receive additional compensation for the provision of advisory services from any outside source.

## **Item 6 - Supervision**

The investment committee serves as the first line of supervision for all investment professionals. The committee meets weekly to set and maintain the list of approved and recommended stocks for use across the firm. Companies are added or subtracted from these lists after presentation by one of the CFAs on staff and after the question is approved by the majority of the committee. Portfolio Managers are not restricted to owning only names that have been approved by the committee, but the large majority of the holdings in all client portfolios should come from these approved lists. Due to this expectation, a large amount of commonality will exist across client portfolios regardless of the portfolio manager in charge of the relationship.

Supervision of individual investment professionals begins with a review of the asset allocation compared to stated client objectives and performance relative to a representative selection of similarly situated client accounts.

If a reviewed portfolio has either an asset allocation or a performance result that fall outside of the tolerance levels, a full portfolio review will be performed by the investment committee. This review will involve the portfolio manager providing an explanation as to the inconsistent asset allocation if applicable; it will also entail a stock by stock review of the holdings and weightings of stocks both on approved lists as well as those that have not yet been vetted by the investment committee.

If the committee finds that the portfolio manager is acting in a manner inconsistent with the stated objectives of the client, he or she will be instructed to reposition the portfolio such that it complies with the portfolio's investment policy statement. Performance reviews will continue on a quarterly basis until the account is back within company norms.

Edson L. (Ted) Bridges III, as the head of the investment committee, is primarily responsible for the supervision of all supervised individuals. Ted is the President and CEO of Bridges Investment Management, Inc. and can be reached at 402-397-4700.